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Contact: Erin White, 520-204-0678

**MSquared partners with Trinity Church Wall Street to launch Affordable NYC, fund to invest in projects to address growing affordability crisis**

**NEW YORK, October, 2022**—MSquared, a women-owned real estate development and investment firm founded by former NYC Deputy Mayor for Housing and Economic Development, Alicia Glen today announced the launch of the MSquared Affordable NYC Fund with \$20 million of seed capital from Trinity Church Wall Street.

The partnership with Trinity Church Wall Street will allow MSquared to provide capital targeted to nonprofit and mission-driven developers to catalyze affordable and mixed-income development across the five boroughs. By providing flexible, cost-effective capital, the fund will enable more projects to advance, helping to address New York City's affordable housing crunch. In addition to providing resources to help address the affordability crisis, the fund will also target its capital to women- and minority-led enterprises.

"New York City desperately needs more affordable housing. To do that, we need more capital and more creative solutions to address this urgent problem," said **Alicia Glen, Founder & Managing Principal of MSquared**. "It's really exciting to be working with Trinity to fill a need in the affordable housing financing landscape."

"We believe in the MSquared mission, and we believe that MSquared has the expertise and experience to make New York City, and many other cities, more affordable. We hope this fund will encourage more investment in affordable housing in New York and beyond," said Meredith Jenkins, Chief Investment Officer at Trinity Church Wall Street.

One of the few women-run real estate private equity firms in the country, MSquared also manages the Equitable Housing Solutions Fund and the MSquared Impact Partners Fund, and counts Citibank, Goldman Sachs, Wells Fargo, Capricorn Investment Group, and several family offices and foundations, among others in its investor base.

The fund is designed to deploy capital quickly and offer terms not currently offered by traditional capital providers. The fund will make a range of investment types, including debt and equity, and support a range of uses, including predevelopment, bridge, acquisition, and construction financing. This model is one that MSquared intends to expand, partnering with investors who are interested in geographically-targeted efforts to address the affordable housing crunch.

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**About MSquared**

MSquared is a women-owned real estate development and impact investing platform that partners with government, developers and investors to build mixed-use, mixed-income projects that promote inclusive economic growth and deliver strong, risk-adjusted returns. To learn more, visit [buildmsquared.com](http://buildmsquared.com).